

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:567
ANSWERED ON:25.11.2005
MINING LEASE BY FOREIGN COMPANIES
Oram Shri Jual

Will the Minister of MINES be pleased to state:

- (a) whether some foreign companies including Australian companies are keen to take mining lease in India;
- (b) if so, the details thereof;
- (c) the mines under consideration for lease; and
- (d) the steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. DASARI NARAYANA RAO)

(a) to (c) The following proposals have been received from State Governments for grant of mining lease in favour of Indian companies, which are subsidiaries / joint ventures of the foreign companies:

S.No.	Name of the applicant	Minerals	State	Nationality of promoter	foreign company
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1.	M/s. Transworld	Garnet			
	India Pvt. Ltd.	Garnet	Andhra Pradesh	Canadian	

2.	M/s. Transworld				
	Garnet India Pvt. Ltd.	Garnet	Andhra Pradesh	Canadian	

3.	M/s. Geo Mysore				
	Services India Pvt.				
	Ltd.	Gold, Copper,			
		Lead, Zinc,			
		Silver and			
		all other			
		associated			
		minerals	Andhra Pradesh	Australian	

(d) Action has been initiated for examining the proposals in the light of the relevant Act and Rules.